DIMENSIONAL COMMUNITY

SimCorp One Merger Integration

How Dimensional Community's expertise successfully integrated a major financial services merger, managing complex portfolio migration and operational readiness on day one.

Transformation Challenges

A major US-based financial holding company's strategic acquisition of a leading digital banking and payment services provider presented a complex integration challenge requiring the merger of all investment holdings, technologies, and workflows into the acquiring company's existing SimCorp environment. The project demanded seamless day-one operational capability while maintaining regulatory compliance and operational continuity.

The integration was particularly challenging because the acquiring company had only recently implemented SimCorp, meaning their staff were still developing expertise with the platform. This created a dual challenge: executing a complex merger while simultaneously building internal capabilities and knowledge transfer.

AT A GLANCE

CLIENT
US Bank acquiring leading digital banking and payment provider

AUM
$470bn acquiring $150bn

CHALLENGES
- Complex portfolio migration
- Day-one readiness
- SimCorp learning curve
- Multi-system integration
- Regulatory compliance

BENEFITS
- Seamless day-one conversion
- Enhanced operational efficiency
- Unified reporting platform
- Improved compliance framework
- Streamlined workflows

Key Activities

Holdings & Portfolio Analysis	Comprehensive analysis of existing portfolio structures to design optimal integration approach.
New Portfolio Configuration	Setup of integrated portfolio structures within SimCorp to accommodate combined operations.
Security Master Integration	Integration of new instruments and security types from the acquired company's portfolio into the client's system.
Position Tagging System	Implementation of comprehensive tagging system to identify position origins (acquiring company vs. acquired entity).
Accounting Rules Configuration	Implementation of new accounting rules and configurations for integrated instrument types.
Day-One Conversion	Full conversion process using Bloomberg AIM, treating positions at fair market value with immediate liquidation of unwanted positions.
Stakeholder Reporting	Development of new reporting capabilities to meet acquired entity stakeholder requirements.
Derivatives Accounting	Specialized accounting rule development for complex derivative instruments.
Phased Migration	Strategic approach for money market programs and manual migration of municipal bonds.

About the Client

The client is a major US-based financial holding company specializing in credit cards, consumer banking, and commercial banking. Through this strategic acquisition, the company expanded its capabilities by integrating a leading digital banking and payment services provider.

The merger brought together two distinct operational approaches and required careful integration of investment portfolios, accounting systems, and operational workflows. The combined entity needed to maintain service continuity while achieving operational synergies and enhanced market position.

Our Approach

Dimensional Community delivered comprehensive integration expertise, combining deep SimCorp knowledge with merger-specific methodology. Our approach emphasized knowledge transfer alongside technical implementation, recognizing the client's recent SimCorp adoption.

Expert Analysis & Configuration
Our SimCorp experts analyzed existing configurations and implemented required updates while explaining functionality to build client capabilities.

Knowledge Transfer Focus
Intensive training and documentation to ensure client staff could effectively manage the integrated platform post-implementation.

Phased Integration Strategy
Strategic approach balancing immediate day-one requirements with longer-term optimization and migration activities.

Risk Mitigation
Comprehensive testing and validation processes to ensure flawless day-one execution with zero operational disruption.

Results

The major financial services merger integration delivered comprehensive operational success, achieving seamless day-one functionality while establishing a foundation for ongoing operational excellence. The project successfully integrated complex portfolios and established unified operational capabilities.

400+ New Securities Setup	**500** Conversion Day Trades	**$30bn** Portfolios Transferred

All securities and expected cash flows for the subsequent year were successfully reconciled against Bloomberg and acquired entity expectations on conversion day, ensuring complete operational accuracy and stakeholder confidence. The project established the combined organization as a unified entity with enhanced operational capabilities and market position.

About Dimensional Community

Dimensional Community is a leading SimCorp consultancy, dedicated to empowering organizations to unlock the full potential of their SimCorp platforms.

We pride ourselves on building strong, long-term partnerships, providing not just consultancy, but a collaborative journey toward success and a partner you can trust in achieving excellence in SimCorp utilization.

Industry-leading expertise: Our team consists of SimCorp practitioners with at least 7 years of experience, delivering top-tier solutions.
Tailored, high-quality solutions: We provide simple, effective solutions that meet your specific business needs, ensuring long-term success.
Agile and efficient delivery: We emphasize rapid, iterative delivery, ensuring continuous improvement and seamless integration.